



Commonwealth of Virginia
Department of Aviation
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Policy and Procedures Guidance Bulletin 6

Topic: state share for federally funded projects February 17, 2012

Issue: With the signing of the FAA Modernization and Reform Act of 2012 on February 15, 2012, the federal share of projects was returned to 90 percent from 95 percent. Current Virginia Aviation Board policy states that the state's funding portion for federally funded projects is 60 percent of the non-federal share when state discretionary funds are involved. With the change in the federal funding rate, this means the state share would be 6 percent, and the local share would be 4 percent. While this is a 2 percent increase, the financial impact on many airports would be significant.

Guidance: In order to continue maximizing federal funding and to keep capital improvement projects moving forward, on February 16, 2012, the Virginia Aviation Board adopted a policy change that increases the state's funding portion for federally funded projects from 60 percent to 80 percent of the non-federal share when state discretionary funds are involved. The local share of these projects will remain at 2 percent. The funding structure is now 90 percent federal funds, 8 percent state funds, and 2 percent local funds.

Project requests for the Airport Capital Program submitted after February 17 should use the new funding structure. Projects included in Six-Year Airport Capital Improvement Plans should reflect the new funding structure.

This policy change supersedes the policy provided in section 3.3 Utilization of State and Federal Funding Resources of the *Airport Program Manual* (August 2011).

Reference: *Airport Program Manual*
3.3 Utilization of State and Federal Funding Resources

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